

AIA (CAMBODIA) LIFE INSURANCE PLC.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	US\$	KHR'000	US\$	KHR'000
Revenue				
Premiums income	23,535,903	96,732,561	19,669,959	80,391,122
Premiums ceded to reinsurers	(1,201,288)	(4,937,294)	(1,028,470)	(4,203,357)
Net premiums income	22,334,615	91,795,267	18,641,489	76,187,765
Interest income	2,057,033	8,454,406	1,486,228	6,074,214
Total revenue	24,391,648	100,249,673	20,127,717	82,261,979
Expenses				
Insurance contract benefits	3,496,363	14,370,052	4,470,217	18,269,777
Insurance contract benefits ceded	(3,550,194)	(14,591,297)	(1,233,462)	(5,041,159)
Net insurance contract benefits	(53,831)	(221,245)	3,236,755	13,228,618
Commission and other acquisition expenses	9,823,616	40,375,062	10,783,654	44,072,794
Operating expenses	20,831,089	85,615,776	19,895,691	81,313,689
Interest expenses	307,268	1,262,871	208,899	853,770
Total expenses	30,908,142	127,032,464	34,124,999	139,468,871
Loss before income tax	(6,516,494)	(26,782,791)	(13,997,282)	(57,206,892)
Income tax expenses	-	-	-	-
Loss for the year	(6,516,494)	(26,782,791)	(13,997,282)	(57,206,892)
Other comprehensive income: <i>Items that will not be reclassified to profit or loss</i>				
Employee benefits obligations	(101,444)	(416,935)	124,514	508,889
Currency translation differences	-	2,453,370	-	(2,894,048)
Total other comprehensive loss for the year	(6,617,938)	(24,746,356)	(13,872,768)	(59,592,051)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	2023		2022	
	US\$	KHR'000	US\$	KHR'000
Assets				
Intangible assets	4,866,636	19,880,208	3,610,413	14,864,070
Property and equipment	1,212,334	4,952,384	1,279,060	5,265,890
Right-of-use assets	4,093,447	16,721,731	4,507,389	18,556,921
Prepayments and other assets	2,561,240	10,462,665	2,668,873	10,987,750
Statutory deposit	700,000	2,859,500	700,000	2,881,900
Term deposits	25,940,459	105,966,775	24,875,489	102,412,388
Debt securities	1,054,500	4,307,633	1,054,500	4,341,377
Reinsurance assets	5,789,025	23,648,167	2,532,522	10,426,393
Cash and cash equivalents	5,686,409	23,228,981	5,239,841	21,572,425
Total assets	51,904,050	212,028,044	46,468,087	191,309,114
Liabilities				
Insurance contract liabilities	11,096,273	45,328,275	9,729,974	40,058,303
Lease liabilities	4,151,624	16,959,384	4,387,825	18,064,676
Employee benefit obligations	701,265	2,864,668	496,475	2,043,988
Trade and other payables	10,070,367	41,137,448	10,351,354	42,616,522
Total liabilities	26,019,529	106,289,775	24,965,628	102,783,489
Equity				
Share capital	104,000,000	424,840,000	93,000,000	382,881,000
Accumulated losses	(78,112,880)	(317,620,075)	(71,596,386)	(290,837,284)
Other reserves	(2,599)	(1,481,656)	98,845	(3,518,091)
Total equity	25,884,521	105,738,269	21,502,459	88,525,625
Total liabilities and equity	51,904,050	212,028,044	46,468,087	191,309,114